

Explanation of variances 2017 / 2018

Name of smaller authority: **Chilton Parish Council**

County area (local councils and parish meetings only): **Suffolk**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)										
Box 2 <i>Precept or Rates and Levies</i>	7579	7721	142	2											
Box 3 <i>Total other receipts</i>	763	2701	1938	254	Increase in Churchyard fees £1,170 Refund of maintenance costs £87 Increase VAT repayment £680										
Box 4 <i>Staff costs</i>	2774	2841	67	2											
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0											
Box 6 <i>All other payments</i>	6254	5544	-710	-11	Increase in Churchyard costs £1,211 Reduced project costs -£1,829 Reduced VAT paid -£155 Increased Annual Suscriptions £35										
Box 9 <i>Total fixed assets & long term investments & assets</i>	5118	5118	0	0											
Box 10 <i>Total borrowings</i>	0	0	0	0											
Explanation for 'high' reserves	<p>Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:</p> <p>Earmarked Reserves</p> <table> <tr> <td>Community Centre office</td> <td>£ 6,500</td> </tr> <tr> <td>Planning consultancy</td> <td>£10,000</td> </tr> <tr> <td>Asset replacement</td> <td>£ 1,500</td> </tr> <tr> <td>Churchyard</td> <td>£ 2,800</td> </tr> <tr> <td>Election costs</td> <td>£ 1,250</td> </tr> </table>					Community Centre office	£ 6,500	Planning consultancy	£10,000	Asset replacement	£ 1,500	Churchyard	£ 2,800	Election costs	£ 1,250
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	Earmarked total	£22,050
	General Reserves	£ 7,548